

Audax Alpine Classic
Balance Sheet as at 31 October 2014

Assets

CBA Account 3889	\$404.32
BBL Account 9599	\$91,756.35
ING Savings	\$69.03
VISA Debit Card	\$65.14
Term Deposit ING	\$94,333.76
Current Assets	\$186,628.60
Other Assets	
Prepayments	\$23,066.02
Equipment	
Equipment at Cost	\$65,124.28
Equipment Accum Dep'n	(\$23,239.05)
Total Equipment	\$41,885.23
Total Assets	\$251,579.85

Liabilities

Current Liabilities	
GST Liabilities - ATO Clearing	\$1,685.00
Advance Deposits	\$4,000.00
Advance Ride Fees	\$123,906.00
Total Current Liabilities	\$129,591.00
Total Liabilities	\$129,591.00

Net Assets **\$121,988.85**

Equity

Retained Earnings	\$130,382.02
Current Year Earnings	(\$8,393.17)

Total Equity **\$121,988.85**