

AUDAX AUSTRALIA CYCLING CLUB INC – VICTORIA REGION

AGM 18 FEBRUARY, 2014

TREASURER'S REPORT

Separate financials are prepared for Victoria Region and the Alpine and each entity is to be audited separately. Both audits have been completed.

Audited Accounts – Victoria Region

Attached are Audit Report from the Auditor, Balance Sheet, P&L Statement, Notes to the Financial Statements and Committee Representative letter to the Auditor.

Consolidated Vic Region and Alpine

Attached are Balance Sheet and P&L Statement.

[Payment via EFT](#) is exceedingly efficient and 56 payments (103 in 2012) were made in the year. No payment is effected without two authorisers each undertaking the authorisation on their own computers. This is considerably more efficient than drawing and mailing cheques. No payments via cheque were made during the year.

Once again, I must thank the Ride Organisers for making my role as Treasurer relatively easy with their prompt emailing of ride financials and funds generally electronically transferred into the Vic Region account. Most Ride Organisers achieve this within a few days of the completion of their ride. Any queries that I may have are answered promptly.

A much simpler task at year end to finalise the financial year because there was no big ride (like the GSR in the previous year) held right at year end.

Rides 2012/2013 – Vic Region

A total of 78 rides (77 rides 2013) and 297 permanents (139 perms 2012) were costed to the year. The total profit for these rides, taking into account the organisers' expenses and payments due to National and not any additional administration expenses and excluding the Alpine Classic amounted to \$2,870 (\$5,497 in 2012).

Attached is a list of rides for the year showing profit/loss.

Total payments due to National from rides were as follows –

	Alpine	Vic Region
Ride Brevet Fees (Alpine figure includes membership fees)	6,140.91	7,390.00
Temp M'ship fees	3,945.45	1,465.00
Badges & Medallions		2,043.00
	10,086.36	10,898.00

It was with a certain amount of sadness that I resigned my position as Treasurer on the Vic Region Committee but after nearly 9 years it was certainly time for a fresh and enthusiastic person to take on the role. I am missing the constant contact with our Ride Organisers. Interesting reading the number of calendar rides/permanent rides.

My best wishes are with the Club and Committee for 2014 and future years.